

Course Purpose: to learn microeconomic theory and its applications.

Grading

Exam I (Feb 26, T)	--- 100 points
Exam II (Apr 8, T)	--- 100 points
Final	--- 100 points
Homeworks, Unannounced Quizzes, Class Participation, and Class Attendance	--- <u>50 points</u>
Total	350 points

No make-up is allowed for missed exams and quizzes.
Homeworks are checked for efforts, not for correctness.
Class attendance is mandatory.

Required Texts:

Steven Landsburg, Price Theory and Applications, (South-Western).
William Weber, Study Guide: Steven Landsburg, Price Theory and Applications, (South-Western).

Student-Initiated Learning:

Students study each chapter ahead of the lecture and work out the homework problems.
We then have more time to discuss the problems.

I. Consumption: Chs 3, 4.

II. Production: Chs 5, 6.

III Market Equilibrium: Chs 7, 10, 11, 12.

IV. Merits and Limits of the Market System: Chs 8, 9, 13, 14.

ECONOMICS DEPARTMENT POLICY REGARDING MAKE-UP FINAL EXAMS

ALL make-up final exams in Economics will be given **Friday, December 14 from 8:00 to 10:00 AM**. Currently all officially scheduled final exams are listed in the BUSI system - check it NOW for conflicts. If a conflict exists you may request a make-up exam from the instructor of ANY of the conflicting courses. If you choose to request a make-up exam for this course, a sign-up list to request the make-up exam will be available in class after the add/drop deadline – ask the instructor. Students MUST make their request for a make-up exam in economics **NO LATER THAN FRIDAY, October 5**.

It is the student's responsibility to learn from the instructor if the request has been approved. Only students who are approved may take a make-up final exam. Students who have not requested a make-up exam in an economics course by **October 5** will be required to resolve conflicting exams with the instructor in one of their other courses.

Make-up exams are approved ONLY for the following conditions:

- Conflicts with the OFFICIAL final exam schedule (e.g. exams at the same time or more than two exams within 24 hours).
- DOCUMENTED personal illness or family emergency.